

Message Text

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ACTION EA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 /069 W

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 1977

UNCLAS TOKYO 10305

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: ECRP, JA

SUBJECT: CERP-0584 - JAPANESE INDICES OF EXPORTS AND IMPORTS - JUNE

REF: TOKYO 9668

1. SUMMARY: IN JUNE BOTH UNIT VALUE AND QUANTUM INDICES OF EXPORTS (NOT SEASONALLY ADJUSTED) RECORDED INCREASE OF 0.8 PERCENT EACH FROM MAY. ON THE OTHER HAND, UNADJUSTED UNIT VALUE AND QUANTUM INDICES OF IMPORTS RECORDED SUBSTANTIAL DECLINES OF 3.9 PERCENT AND 7.6 PERCENT, RESPECTIVELY, FROM PRIOR MONTH. SEASONALLY ADJUSTED QUANTUM INDEX OF EXPORTS (ON A BASIS OF EMBASSY ESTIMATION) DECLINED 1.5 PERCENT IN JUNE FROM MAY WHILE SEASONALLY ADJUSTED QUANTUM INDEX OF IMPORTS REGISTERED MONTHLY DROP OF 0.9 PERCENT. END SUMMARY.

2. MOF EXPORT AND IMPORT UNIT VALUE INDEX (ALL COMMODITIES, CUSTOMS CLEARANCE BASIS, NOT SEASONALLY ADJUSTED, 1970-100) FOR JUNE AS FOLLOWS: EXPORTS 152.5; IMPORTS 202.2.

3. MONTHLY QUANTUM INDEX (ALL COMMODITIES, CUSTOMS CLEARANCE BASIS, NOT SEASONALLY ADJUSTED, 1970-100) FOR JUNE AS FOLLOWS: EXPORTS 147.4; IMPORTS 115.0.

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4. SAME DATA ARE SEASONALLY ADJUSTED BY EPA. AGENCY

HAS NOT YET RELEASED SEASONALLY ADJUSTED FIGURES FOR
JUNE 1975. HOWEVER, ON A BASIS OF SEASONAL FACTORS
UNOFFICIALLY PROVIDED BY EPA, EMBASSY ESTIMATES SEASONALLY
ADJUSTED DATA ON UNIT VALUE INDEX FOR JUNE AS FOLLOWS:
EXPORTS 153.5; IMPORTS 174.4. SEASONALLY ADJUSTED MONTHLY
QUANTUM INDEX FOR JUNE 1975 IS ESTIMATED ON THE SAME BASIS
AS FOLLOWS: EXPORTS 147.5; IMPORTS 116.2.

5. EPA HAS NOW OFFICIALLY RELEASED SEASONALLY ADJUSTED
DATA ON UNIT VALUE AND QUANTUM INDICES FOR MAY 1975.
INDEX VALUES ARE IDENTICAL WITH THOSE REPORTED REFTEL.
SHOESMITH

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Disposition History: n/a
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